

Paratus: Transactions Made Under Share Buyback Program and Completion of Program

Hamilton, Bermuda, June 2, 2025 – Paratus Energy Services Ltd. (ticker: "PLSV") ("Paratus" or the "Company") refers to its stock exchange announcements dated April 2, 2025, regarding the initiation of a repurchase of up to 1,600,000 shares through open market transactions on the Euronext Oslo Børs (the "Buyback"), pursuant to an agreement with Arctic Securities AS ("Arctic"), and April 25, 2025, regarding the extension of the Buyback timeline. A total NOK amount equivalent to \$5 million was set aside for the Buyback.

For the period from May 26, 2025, to and including May 28, 2025, the Company purchased a total of 117,500 shares at an average price of NOK 36.3673 per share. All transactions during the period were carried out under the agreement with Arctic and comprise all transactions made by or on behalf of the Company.

Please find below the transaction overview:

Transaction overview				
Date	Trading venue	Aggregated daily volume (number of shares)	Daily weighted average share price (NOK)	Total daily transaction value (NOK)
26 May 2025	XOSL	27,000	36.1101	974,973
27 May 2025	XOSL	47,500	36.3275	1,725,556
28 May 2025	XOSL	43,000	36.5728	1,572,633
Previously disclosed buyback under the program (accumulated)		1,297,500	35.6386	46,241,148
Accumulated buyback under the program		1,415,000	35.6992	50,514,312

An overview of all transactions made under the Buyback that have been carried out during the above-mentioned time period is attached to this notice and available at www.newsweb.no.

The Buyback commenced on April 2, 2025, and concluded on May 28, 2025. During this period, the Company repurchased a total of 1,415,000 shares at an average price of NOK 35.6992 per share, for an aggregate consideration of NOK 50.5 million (approximately \$4.8 million).

This marks a step forward in deploying the Company's broader share repurchase authorization of up to \$100 million. Following the completion of the Buyback, the Company have approximately \$75 million of remaining capacity under its previously announced share repurchase authorisation.

As of the date of this release, the Company owns a total of 6,815,000 of own shares, corresponding to approximately 4.02% of its issued share capital.

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About Paratus

Paratus Energy Services Ltd. (ticker: PLSV) is an investment holding company of a group of leading energy services companies. The Paratus Group is primarily comprised of its ownership of Fontis Energy and a 50/50 JV interest in Seagems. Fontis Energy is an offshore drilling company with a fleet of five high-specification jack-up rigs working under contracts in Mexico. Seagems is a leading subsea services company, with a fleet of six multi-purpose pipe-laying support vessels under contracts in Brazil. In addition, Paratus is the largest shareholder in Archer Ltd, a global oil services company, listed on the Euronext Oslo Børs.