

Paratus: Transactions Made Under Share Buyback Program

Hamilton, Bermuda, April 28, 2025 – Paratus Energy Services Ltd. (ticker: "PLSV") ("Paratus" or the "Company") refers to its stock exchange announcements dated April 2, 2025, regarding the initiation of a repurchase of up to 1,600,000 shares through open market transactions on the Euronext Oslo Børs (the "Buyback"), pursuant to an agreement with Arctic Securities AS ("Arctic"), and April 25, 2025, regarding the extension of the Buyback timeline. A total NOK amount equivalent to \$5 million has been set aside for the Buyback.

The Buyback commenced on April 2, 2025, and will remain in effect until the earlier of; (i) the acquisition of the maximum number of shares as set above; (ii) the maximum total consideration as set out above has been reached; or (iii) May 28, 2025.

For the period from April 22, 2025, to and including April 25, 2025, the Company purchased a total of 120,104 shares at an average price of NOK 37.1628 per share. All transactions during the period were carried out under the agreement with Arctic and comprise all transactions made by or on behalf of the Company.

Please find below the transaction overview:

Transaction overview				
Date	Trading venue	Aggregated daily volume (number of shares)	Daily weighted average share price (NOK)	Total daily transaction value (NOK)
22 April 2025	XOSL	20,000	36.3868	727,737
23 April 2025	XOSL	47,000	36.8684	1,732,813
24 April 2025	XOSL	24,104	37.3490	900,260
25 April 2025	XOSL	29,000	38.0203	1,102,588
Previously disclosed buyback under the program (accumulated)		460,896	35.4460	16,336,898
Accumulated buyback under the program		581,000	35.8009	20,800,295

Following the completion of the above transactions, the Company owns a total of 5,981,000 of own shares, corresponding to 3.53% of the Company's share capital.

An overview of all transactions made under the Buyback that have been carried out during the above-mentioned time period is attached to this notice and available at www.newsweb.no.

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About Paratus

Paratus Energy Services Ltd. (ticker: PLSV) is an investment holding company of a group of leading energy services companies. The Paratus Group is primarily comprised of its ownership of Fontis Energy and a 50/50 JV interest in Seagems. Fontis Energy is an offshore drilling company with a fleet of five high -specification jack-up rigs working under contracts in Mexico. Seagems is a leading subsea services company, with a fleet of six multi-purpose pipe-laying support vessels under contracts in Brazil. In addition, Paratus is the largest shareholder in Archer Ltd, a global oil services company, listed on the Euronext Oslo Børs.