Paratus: Transactions Made Under Share Buyback Program

Hamilton, Bermuda, April 22, 2025 – Reference is made to the stock exchange announcement made by Paratus Energy Services Ltd. (ticker "PLSV") ("Paratus" or the "Company") on April 2, 2025 regarding the initiation of a repurchase of up to 1,600,000 shares by way of open market transactions on the Euronext Oslo Børs (the "Buyback"), pursuant to an agreement with Arctic Securities AS ("Arctic"). A total NOK amount equivalent to \$5 million has been set aside for the Buyback.

The Buyback commenced on April 2, 2025, and will remain in effect until the earlier of; (i) the acquisition of the maximum number of shares as set above; (ii) the maximum total consideration as set out above has been reached; or (iii) April 30, 2025.

For the period from April 14, 2025, to and including April 16, 2025, the Company purchased a total of 121,000 shares at an average price of NOK 36.4245 share. All transactions during the period were carried out under the agreement with Arctic and comprise all transactions made by or on behalf of the Company.

Date	Trading venue	Aggregated daily volume (number of shares)	Daily weighted average share price (NOK)	Total daily transaction value (NOK)
14 April 2025	XOSL	52,000	36.1397	1,879,265
15 April 2025	XOSL	52,000	36.7970	1,913,442
16 April 2025	XOSL	17,000	36.1563	614,657
Previously disclosed buyback under the program (accumulated)		339,896	35.0976	11,929,534
Accumulated buyback under the program		460,896	35.4460	16,336,898

Please find below the transaction overview:

Following the completion of the above transactions, the Company owns a total of 5,860,896 of own shares, corresponding to 3.46% of the Company's share capital.

An overview of all transactions made under the Buyback that have been carried out during the abovementioned time period is attached to this notice and available at <u>www.newsweb.no</u>.

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About Paratus

Paratus Energy Services Ltd. (ticker: PLSV) is an investment holding company of a group of leading energy services companies. The Paratus Group is primarily comprised of its ownership of Fontis Energy and a 50/50 JV interest in Seagems. Fontis Energy is an offshore drilling company with a fleet of five high -specification jack-up rigs working under contracts in Mexico. Seagems is a leading subsea services company, with a fleet of six multi-purpose pipe-laying support vessels under contracts in Brazil. In addition, Paratus is the largest shareholder in Archer Ltd, a global oil services company, listed on the Euronext Oslo Børs.