Paratus: Transactions Made Under Share Buyback Program

Hamilton, Bermuda, May 12, 2025 – Paratus Energy Services Ltd. (ticker: "PLSV") ("Paratus" or the "Company") refers to its stock exchange announcements dated April 2, 2025, regarding the initiation of a repurchase of up to 1,600,000 shares through open market transactions on the Euronext Oslo Børs (the "Buyback"), pursuant to an agreement with Arctic Securities AS ("Arctic"), and April 25, 2025, regarding the extension of the Buyback timeline. A total NOK amount equivalent to \$5 million has been set aside for the Buyback.

The Buyback commenced on April 2, 2025, and will remain in effect until the earlier of; (i) the acquisition of the maximum number of shares as set above; (ii) the maximum total consideration as set out above has been reached; or (iii) May 28, 2025.

For the period from May 5, 2025, to and including May 9, 2025, the Company purchased a total of 205,500 shares at an average price of NOK 34.5894 per share. All transactions during the period were carried out under the agreement with Arctic and comprise all transactions made by or on behalf of the Company.

Date	Trading venue	Aggregated daily volume (number of shares)	Daily weighted average share price (NOK)	Total daily transaction value (NOK)
05 May 2025	XOSL	60,000	34.5738	2,074,431
06 May 2025	XOSL	41,000	34.5995	1,418,580
07 May 2025	XOSL	18,000	34.3951	619,111
08 May 2025	XOSL	31,500	34.4803	1,086,129
09 May 2025	XOSL	55,000	34.7248	1,909,865
Previously disclosed buyback under the program (accumulated)		757,500	35.9470	27,229,880
Accumulated buyback under the program		963,000	35.6573	34,337,996

Please find below the transaction overview:

Following the completion of the above transactions, the Company owns a total of 6,363,000 of own shares, corresponding to 3.75% of the Company's share capital.

An overview of all transactions made under the Buyback that have been carried out during the abovementioned time period is attached to this notice and available at <u>www.newsweb.no</u>.

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About Paratus

Paratus Energy Services Ltd. (ticker: PLSV) is an investment holding company of a group of leading energy services companies. The Paratus Group is primarily comprised of its ownership of Fontis Energy and a 50/50 JV interest in Seagems. Fontis Energy is an offshore drilling company with a fleet of five high-specification jack-up rigs working under contracts in Mexico. Seagems is a leading subsea services company, with a fleet of six multi-purpose pipe-laying support vessels under contracts in Brazil. In addition, Paratus is the largest shareholder in Archer Ltd, a global oil services company, listed on the Euronext Oslo Børs.